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ACKNOWLEDGEMENT

Many people made this study possible and I would like to acknowledge the enormous support I have been given to make this study succeed.

First and foremost, I would like to thank my project's supervisor, Mr Raymond Ling Leh Bin for his invaluable guidance, scholarly support and commitment of time provided. His patience in guiding in this project has contributed greatly to the success of this project.

I would also like to thank all the lecturers who have taught me during my period of study in UTAR, especially to Dr Lau Teck Chai who taught me the basic concepts of research, Dr Tan Hoi Piew who taught me the knowledge related to Corporate Governance and Mr Sia Bee Kai who taught me the statistical analysis.

Last but not least I would also like to thank my family and friends who gave me their full support and encouragement in finishing my thesis.

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LIST OF ABBREVIATIONS

GLCs	Government-Linked Companies
SPR	Share Price Returns
CF	Cash Flows
PGC	Putrajaya Governance Committee
EPS	Earnings per Share
ROA	Return on Assets
ROE	Return on Equity
ROCE	Return on Capital Employed

ABSTRACT

As the major shareholder in the Government-Linked Companies (GLCs), the Malaysian Government embarked on the transformation initiative of the GLCs. One of the main initiatives was to enhance board effectiveness through its Green Book which was launched in 2006. Hence, this study intends to explore that whether the listed GLCs' performance are enhanced through different board mechanism and to probe the relationship between board mechanisms and performance (as measured by Share Price Returns and Cash Flows) of 16 GLCs listed on the Bursa Malaysia from the year 2007 to 2012. For this purpose, both cross-sectional analysis and time-series analysis were carried out. However, the results revealed that only one of the control variables, firm size has significant and positive impact on the Cash Flows over the 6 years. None of the board mechanisms variables (board size, board independence, audit committee size, audit committee independence and board meeting) has significant relationship with both the performance measurement over the 6 years.